

**Report for BAY CREST PARTNERS**  
**SEC-Required Public Report on Routing of Customer Orders**  
**For Quarter Ending Dec-2016**

<b>NYSE</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	40.29%	59.58%	0.13%	
<b>Orders Routed To:</b>					
NYSE	69.65%	40.28%	59.54%	0.18%	No B-D Supplied Information
Knight Capital	15.63%	16.42%	83.58%	0.00%	No B-D Supplied Information
J.P. Morgan	4.37%	85.04%	14.96%	0.00%	No B-D Supplied Information
Barclays Capital	2.74%	35.61%	64.39%	0.00%	No B-D Supplied Information
ARCA	1.85%	66.15%	33.85%	0.00%	No B-D Supplied Information
Nasdaq	1.56%	63.90%	36.10%	0.00%	No B-D Supplied Information

<b>NASDAQ</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	17.27%	82.73%	0.00%	
<b>Orders Routed To:</b>					
Nasdaq	61.14%	1.12%	98.88%	0.00%	No B-D Supplied Information
Knight Capital	21.25%	19.88%	80.12%	0.00%	No B-D Supplied Information
J.P. Morgan	9.04%	86.58%	13.42%	0.00%	No B-D Supplied Information
Barclays Capital	5.80%	47.48%	52.52%	0.00%	No B-D Supplied Information
IEX	1.11%	100.00%	0.00%	0.00%	No B-D Supplied Information
Merril Lynch	1.09%	28.96%	71.04%	0.00%	No B-D Supplied Information

<b>AMEX</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
<b>Total Orders</b>	100.00%	50.94%	49.06%	0.00%	
<b>Orders Routed To:</b>					
J.P. Morgan	29.25%	73.27%	26.73%	0.00%	No B-D Supplied Information
Knight Capital	17.56%	68.80%	31.20%	0.00%	No B-D Supplied Information

Barclays Capital	15.86%	22.88%	77.12%	0.00%	No B-D Supplied Information
NYSE	14.12%	64.11%	35.89%	0.00%	No B-D Supplied Information
PSE	13.17%	21.88%	78.13%	0.00%	No B-D Supplied Information
ARCA	5.54%	7.43%	92.57%	0.00%	No B-D Supplied Information
Merril Lynch	1.87%	4.00%	96.00%	0.00%	No B-D Supplied Information

<b>OPTIONS</b>	<b>Non-Directed Orders</b>	<b>Limit Orders</b>	<b>Market Orders</b>	<b>Other Orders</b>	<b>Material Aspects of Relationship</b>
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\*\*\*\* No Covered Orders \*\*\*\*